

ARTICLE X  
PREPAYMENTS

BOOK 1625 PAGE 798

SECTION 10.01. Optional Prepayment. The Corporation shall have, and is hereby granted, options to prepay without premium or penalty of any kind, as a whole at any time or in part from time to time on any Interest Payment Date falling not less than 30 days after the notice required pursuant to Section 10.02 hereof, the amounts payable under Section 4.01 hereof with respect to the Note. The Corporation may exercise its option to prepay all amounts payable under Section 4.01 hereof at any time after a Determination of Taxability.

SECTION 10.02. Notice of Exercise of Option. If prepayment of amounts payable under Section 4.01 hereof is made pursuant to Sections 6.05, 6.06 or 10.01 hereof, the Corporation shall give the Issuer and the Holder written notice of the date and amount of such prepayment.

SECTION 10.03. Mandatory Prepayment. Upon completion of the Project, if there shall be any surplus funds remaining in the Construction Fund not required to provide for the payment of the Cost of the Project, such funds shall be applied in prepayment of the amounts due under Section 4.01 hereof with respect to the Note. Upon receipt of any insurance proceeds or condemnation proceeds not used by the Corporation for the repair, rebuilding or restoration of the Project or if no repair, rebuilding or restoration shall be made, such proceeds shall be applied in prepayment of the amounts due under Section 4.01 hereof with respect to the Note.

SECTION 10.04. Manner of Prepayment. Any prepayments under the provisions of Article VI hereof or this Article X shall be applied in such manner as may be consistent with Section 2.01 of the Indenture.

0798

4328-11-2